

NOTICE

>> LCH.Clearnet SA Corporate Reference No.: 2008-105

 **RISK NOTICE**

From: Risk Department
Date: 15th September 2008
Markets affected: AMSTERDAM, BRUSSELS, LISBON, PARIS DERIVATIVES and Designated LCH.Clearnet SA Gateways.

DEFAULT NOTICE

We refer to LCH.Clearnet SA's Clearing Rules (Rulebook Title I - Chapter 7 – Event of Default), we hereby declare Lehman Brothers International Europe to be in default.

As a consequence, LCH.Clearnet SA can take all necessary measures as defined in articles L440-I and the following articles according to the French Monetary and Financial Code (Code Monétaire et Financier) and in the Rulebook as stated above. Capitalised terms used herein and not defined herein shall have the meaning given to them in LCH.Clearnet SA's Rules.